



**FOR IMMEDIATE RELEASE**

**7th July 2008**

**Eatonfield Group plc (“Eatonfield” or “the Group”)  
(AIM:EFD)**

**Site Sales**

Eatonfield Group plc, the commercial property developer and house builder, is pleased to announce the successful sale of two residential sites.

A contract has been exchanged for the sale of a residential site in South Wales and an unconditional contract has been issued for the sale of a residential site in North Wales to a local Housing Association.

Cwmamman Road at Glanamman in Carmarthenshire is a 5.05 acre site with outline planning permission in principle for 55 units. Glan y Don at Greenfield in North Wales is a 4.75 acre site with outline planning permission for 60 units.

The two sites will be sold for a total of £4.4m subject to contract and after paying off debt this has generated cash of £1.5m. A good level of interest from housebuilders has been shown in these two sites despite the slowdown in sales of new homes in recent months.

Eatonfield currently has 14 sites with a total of 457 plots with planning permission and a further 1277 which it is progressing through the planning process. The granting of planning permission provides Eatonfield with the opportunity to choose to develop a site itself or to sell on at the most appropriate time, to realise an acceptable level of profit.

Rob Lloyd, Chief Executive said; “We are delighted with the level of interest shown in these two sites, which confirms that even in this marketplace the correct product in the right location with a suitable planning permission can be sold. The current market conditions are providing Eatonfield with numerous opportunities, in both the commercial and residential sectors, allowing us to negotiate increasingly advantageous terms.”

**For further information, please contact:**

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**Notes to Editors:**

**About Eatonfield Group plc**

Eatonfield’s key strengths lie in its property management knowledge and expertise and its ability to successfully identify and acquire sites at an advantageous price which require change of use or which, due to their current size or usage, do not present obvious development potential.