

Eatonfield Group plc
(AIM:EFD)

Eatonfield Group plc (“Eatonfield” or “the Group”), the commercial property developer and housebuilder, is pleased to announce that its subsidiary Eatonfield Developments Ltd has sold the Bookham Technology site in Paignton.

The Group has now exchanged contracts for the sale of this site at a price of £10.075m, together with an overage depending on the way the site is developed and/or realised in future.

Rob Lloyd, Group Chief Executive said: “We are delighted to have achieved this sale above our projected target price. The whole team has worked hard to produce a favourable planning report and open up the development prospects. The deal also gives us a share in any future development gains or any profit arising from an earlier sale.”

Chairman, Sir Leslie Young said: “We have a very talented land-buying team behind our cash generative business. The capital released from Paignton will be reapplied in opportunities we already have in hand.”

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Notes to Editors:

About Eatonfield Group plc

Eatonfield’s key strengths lie in its property management knowledge and expertise and the ability to successfully identify and acquire sites which may require change of use or which, due to their current size or usage, do not present obvious development potential.

In May 2006, Eatonfield launched its eco-friendly building strategy. Eatonfield’s Eco-homes are designed in accordance with the BRE EcoHomes rating system, focusing on both energy efficiency and the use of sustainable construction materials. It is Eatonfield’s intention to obtain BRE EcoHomes ratings for all its residential developments. Some of their environmentally friendly features include highly insulated floors, walls and roofs; ground source heat pumps to provide hot water and heating and comfort cooling systems.